

To,  
**IPSTA**  
**Jewtown , Mattancherry**  
**Kochi - 682002**

**Undertaking by the Member**

1	Whether order for winding up has been passed in the case of a broker being a company registered under the Companies Act, 1956	NO
2	Whether any of the partners or proprietor or karta or any whole-time directors in case a broker is a company registered under the Companies Act, 1956 has been convicted by a court of competent jurisdiction for an offence involving moral turpitude.	NO
3	Whether the applicant or any of the partners or proprietor or karta or any whole-time directors in case a broker is a company registered under the Companies Act, 1956 is / are fit and proper person/s as defined under SEBI (Intermediaries) Regulations, 2008	YES
4	Whether order for winding up has been passed in the case of a broker being a company registered under the Companies Act, 1956	NO
5	Whether the applicant or its directors or partners, declared insolvent or declared defaulter by any exchange? If so, furnish details.	NO
6	Whether the applicant or its directors or partners at any time subjected to any proceedings or penalty by the Board under SEBI Act or any of the regulations framed under the SEBI Act? If so, furnish the details.	NO
7	Whether any Enquiry/investigation/disciplinary action/adjudication/prosecution/any other action has been initiated/ taken or penalty has been imposed pending against the applicant, its associate/s or any of its directors/shareholders/partners by SEBI/ exchange(s)/ clearing corporation(s)/clearing house or any other regulatory authority / court of law? If yes, furnish details. Also provide the details of the same (including nature of violation and action initiated, Name of the regulator) along with corrective steps taken thereupon and placed before the board.	NO
8	As and when SEBI notifies changes in the following requirements, the member would comply with the same, within the time frame stipulated: (i) Certification; (ii) Networth Computation methodology; (iii) Paidup Capital;(iv) Experience; (v) Educational Qualification.	YES

9	Neither the applicant nor any of its directors / partners are in anyway associated / connected with any of the defaulting members of any Exchange. If yes, provide details.	NO
10	The applicant had not introduced through any fake / forged / stolen shares in the Exchange / market. If yes, details thereof including action taken if any, by the applicant.	NO
11	Designated Directors / Partners / Proprietor's meet the eligibility requirements as prescribed in SCRR 1957 and relevant provisions of SEBI Stock Brokers and Sub Brokers regulations 1992 and the applicant shall ensure that these individuals or whosoever as identified by the applicant as designated directors, in future, till the time applicant is registered as a member of the exchange will continue to meet the eligibility requirements as per SCRR,1957 and SEBI (Stock Brokers and sub brokers) Regulations, 1992.	YES
12	The applicant has the necessary infrastructure like adequate office space, equipments and man power to effectively discharge the broking activities	YES
13	As long as the applicant is engaged in stock broking as a member of any recognised Stock Exchange in India, it will engage itself in only such Business as a member of a recognised stock exchange permitted to engage in under the Securities and Contracts (Regulation) Rules 1957 and the Rules, Bye-Laws and Regulations of the Stock Exchange. The applicant is aware and acknowledge that if it engages in any other Business, the Stock Exchange will beentitled to take disciplinary action (including fine, suspension and / or expulsion) against it.	YES
14	The applicant agrees to abide by the Rules, Bye-laws and regulations as made or amended from time to time and all notice / circulars issued by relevant authority from time to time.	YES
15	<p>Whether there are any instances of violation or non-adherence to any securities market related regulations by the applicant or its associate(s) / group companies in India or abroad and any action has been taken by a regulatory agency in this regard. If yes, the applicant may be advised to provide the following additional information:</p> <p>a) Top 10 monetary penalties in case of foreign entities and all monetary penalties in case of Indian entities, imposed against the applicant or any associate of the applicant (for irregularities / violations in the financial services sector or for defaults in respect of shareholders / debenture holders and depositors by any financial regulatory body or government authority or settlement arrived with any financial regulatory body during the last five years and details thereof). Penalties awarded for economic offences may be disclosed only in case of the applicant.</p> <p>b. Details of all cases of suspension and cancellation of certificate of registration (for irregularities / violations in financial services sector or for defaults in respect of shareholders, debenture holders and depositors)of the applicant or any associate of the applicant shall be disclosed for the last 10 years.</p> <p>All Disclosures on penalties and action taken as per(a) and (b) above against foreign entities may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the applicant / associate companies are carried out or where the headquarters is situate</p>	NO