

# **INDIA PEPPER AND SPICE TRADE ASSOCIATION**

**VI/150, JEW TOWN, MATTANCHERRY, KOCHI – 682002 Phones – 0484 – 2224263**

**Email: [info@ipstaindia.com](mailto:info@ipstaindia.com) ; [ipsta57@yahoo.com](mailto:ipsta57@yahoo.com)**

**09/10/2023**

## **To All the Members**

We are happy to inform the members that we have started Onboarding process for participation in Online e-Auction / Spot trading. The early bird Offer for Registering without payment of one time Onboarding Fee is valid till 31 October 2023.

**Kindly avail this Early Bird Offer.**

### **I. List of Documents required for Onboarding Agreement for participating in e-Auction / Spot Trading of Black pepper.**

**Self-Attested copies of**

- 1. Partnership Deed or Registration Certificate of Private Limited or Public Limited Company**
- 2. Bank Account Details (Copy of Cancelled Cheque)**
- 3. GSTIN Certificate**
- 4. Aadhar & PAN Card copy of the Firm or Company and its Partners & Directors.**
- 5. Valid FSSAI License.**
- 6. Apart from the above Valid Mobile Number and Email ID to be furnished.**

### **II. The On boarding and Transaction charges which will be applicable for trading on E-Auction platform.**

#### **A) One Time Non-Refundable On Boarding Fee:**

- (i) For Existing Member of IPSTA, registering on or before 31<sup>st</sup> October, 2023 there will not be any On Boarding Fee. IPSTA Member registering after 31<sup>st</sup> October, 2023 will have to pay Rs.5,000/- as On Boarding Fee.**

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- (ii) Non-Member Clients Registering on or before 31<sup>st</sup> October, 2023 will have to pay On Boarding Fee of Rs.10,000/-. Non-Member Clients Registering after 31<sup>st</sup> October, 2023 will have to pay On Boarding Fee of Rs.15,000/-.

## Our Bank Details:

Account Name :-India Pepper and Spice Trade Association  
Account Number :-0084102000028990  
Bank Name :-IDBI Bank  
Branch :-COCHIN-M G Road  
IFSC Code :-IBKL0000084

## B) Transaction Charges:

In respect of each Transaction, the Seller has to Pay Transaction Charge to IPSTA based on the category he / she / it falls in, as given hereunder:

1. For IPSTA Members Rs.1/- per Kilogram or such Transaction Charge as stipulated by IPSTA from time to time.
2. For Direct Non-Members Rs. 2/- per Kilogram or such Transaction Charge as stipulated by IPSTA from time to time.

50% Discount will be given on above Transaction Charge to all the above categories for the First Six Months from the Date of Starting Online E-Auction.

## III. A. NERL E-NWR Charges for transaction on IPSTA Platform:

Charges for transaction on IPSTA Platform	
Transaction	Rate
Deposit Charge	Rs.25/MT
On Market Charge	0
Off Market - IPSTA settlement	0
Withdrawal with transaction	0.04% on Value
Custody Charge	Rs.5/MT/Mon



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## B. Other transaction Charges

Other Transaction Charges	
Transaction	Rate
Off Market – Bilateral Transfer	0.06% on Value
Pledge creation charge	Rs.5/MT
Depledge Charge	Rs.5/MT
Revalidation Charge	0
Withdrawal without transaction	0.15% on value

## IV. CWC Charges for Storing Black Pepper:

Storage charge for Black Pepper weighing up to 75Kg is Rs. 17.94/- per bag per month and the insurance charges per month will be Rs.0.05/- per 100Rs of the maximum value of the stocks stored in a day of the month. The GST tax component as applicable present 18% will be levied in addition to the storage charges and insurance charges.

Thanking You,  
Yours sincerely,

 09/10/2023

Secretariat.

